

QSuper signs new contract with Decimal

- QSuper has signed a new contract with Decimal for a further term of three years
- Term commenced January 1, 2018
- Increased focus on Statement of Advice (SOA) generation as a performance metric

Decimal Software (ASX:DSX; “Decimal” or “the Company”) is pleased to announce that QSuper has signed a new contract with Decimal digital advice solutions commencing January 1, 2018 extending the digital advice service for a further three years.

Decimal’s automated advice technology, currently deployed by other superannuation funds nationally, is available to QSuper members via its online member portal.

QSuper CEO Michael Pennisi said, “Decimal has been a key partner in fulfilling QSuper’s vision of putting members first and making financial advice available to more of our members.”

“Our membership has embraced digital advice,” said Mr Pennisi. “The collaboration between Decimal and QSuper has meant that we have already delivered over 23,000 digital SOAs to our members, helping us to lift member engagement, understanding and support of their retirement outcomes.”

The contract includes the Decimal platform fees as well as upside in the provision of SOAs to QSuper members.

Nic Pollock, CEO of Decimal said, “QSuper has been an invaluable partner to Decimal. They were the first super fund to offer end-to-end digital advice to their members in 2015, making them an innovator in the provision of digital financial advice globally. We are delighted to continue our partnership and move into the next generation of digital advice offerings.”

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Editor’s note:

About QSuper

QSuper is one of Australia’s largest superannuation funds, with more than \$72 billion in funds under management. From humble beginnings over a century ago, today they manage the retirement savings of more than 565,000 members.

About Decimal

Our purpose is to make financial advice available to all Australians via advice delivery technology, across channels when and where they choose.

We partner with banks, superannuation funds and fund administrators already entrusted with customers' retirement savings, to deliver advice to the community as a whole. To achieve this, we have developed the world's first enterprise-focused omni channel advice delivery technology. Our software provides consistent, fully compliant financial advice to our client organisations' customers across multiple platforms of digital, phone or face-to-face, across numerous topics such as savings, superannuation, insurance and retirement, as well as investments.

Decimal is headquartered in Australia and listed on the ASX under the code DSX. See www.decimal.com