

ASX Release
22 November 2016

Receipt of R&D Tax Rebate

DECIMAL Software (ASX:DSX; “Decimal” or “the company”) is pleased to advise that it has received a \$1.5 million cash payment from the Australian Tax Office for the annual Research and Development (R&D) *rebate* relating to the FY2015/16.

The payment will provide additional funds for ongoing sales and marketing of the company’s *Eqilize* solution to Australia’s superannuation sector, while enabling further development of its platform offerings for major banks.

Decimal CEO Nic Pollock said that the short-term focus was continuing on our industry segments, establishing *Eqilize* as the industry standard in superannuation as well as breaking into the broader retail banking market.

“Since officially launching *Eqilize* in the first half of 2016, we’ve steadily grown our customer base and pipeline,” Mr Pollock said.

“We expect that growth to continue strongly into 2017 given *Eqilize* is already proven in the market and is one of the only solutions available to enterprises that meets all the compliance requirements outlined in ASIC’s recent regulatory guideline on digital financial advice.”

Mr Pollock also said the company’s partner and alliance programs with a number of major global consulting firms would be enhanced to ensure opportunities with banks were explored to their full potential.

The rebate strengthens Decimal’s consolidated cash position to more than \$2 million with cash inflows growing steadily.

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About Decimal

Decimal is an Australian based company, which has developed the world’s first omni-channel, cloud based automated digital advice platform designed to operate with any existing product. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application.

Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage. Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers and dealer groups to enable the execution of Financial Service advice via a seamless omni-channel solution – www.decimal.com.au

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LIMITED**

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