



ASX RELEASE

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Decimal Appoints US Strategic Advisor

- Silicon Valley based specialist technology advisors, Growthpoint Technology Partners, appointed to assist with strategic positioning in booming “robo-advice” technology market
- Decimal aiming to expand its distribution and commercialization partner network

Decimal Software Limited (ASX:DSX and ‘the Company’) is pleased to announce that it has appointed specialist technology advisor, Growthpoint Technology Partners, to assist the Company in evaluating strategic alternatives for growth initiatives and partnering activities.

Based in Menlo Park, in the heart of Silicon Valley and with additional offices in Sydney and London, Growthpoint provides strategic and financial advisory services to technology companies around the world. With a particular emphasis on the US market, Growthpoint will evaluate and pursue opportunities for Decimal to accelerate commercialisation via strategic partnerships and investment.

Decimal will look to tap into the burgeoning interest for automated (or “robo”) financial advice technology that has resulted in financial institutions, technology companies and venture firms position within this high growth area driven by consumer take up. Examples include investment giant, Blackrock, who last month acquired digital wealth management company, Future Advisor, who had some US\$600m in assets under management, for a reported +US\$150m.

Decimal is first in market with end to end online consumer driven (“robo”) financial advice technology designed for enterprise application and uniquely capable of working with existing products. Initial deployment with enterprise customers has seen over \$885 million advised online in just several months. With the platform application in other advice channels, over \$1.85bn of funds has been advised using Decimal technology since launch.

Decimal’s Executive Chairman, Michael Sertorio, commented:

“Based on our own experience in the US and the level of corporate activity and investment in the robo-advice space now being evidenced, we believe there are significant opportunities to leverage the Decimal first mover technology. Immediate client success achieved with the Decimal robo advice platform in Australia provides the Company with confidence that Growthpoint can assist in accelerating our commercialisation efforts.”



For Investor inquiries:

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About Decimal

Decimal is an Australian based company, which has developed the world's first omni-channel, cloud based automated ('robo') advice platform designed to work with any existing product. The platform, which includes embedded compliance features, enables enterprises to provide consumer-driven automated financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing Decimal with a first mover advantage.

Head quartered in Sydney, Decimal partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers, dealer groups and advisors to enable the execution of Financial Service advice via a seamless omni-channel solution.

For further information www.decimal.com.au

About GrowthPoint Technology Partners

GrowthPoint Technology Partners provides investment banking services to emerging growth technology companies. As former CEOs, executives, board members, investors and advisors, we bring a wealth of strategic and financial expertise to our clients with the sole objective of helping them achieve success. The technology world is flattening and involves not only understanding Silicon Valley and the US, but also the rest of the world. Headquartered in Menlo Park, in the heart of Silicon Valley, GrowthPoint also has offices in London and Sydney and has extensive experience completing transactions involving amazing companies around the world. For more information on GrowthPoint Technology Partners, please visit www.gptpartners.com and follow us on Twitter @GrowthPointTech.

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