



## **ASX RELEASE**

1 September 2015

# **Variation of Terms of Executive Director Contracts**

Decimal Software Limited (“Decimal”) advises a change to the remuneration package of Executive Chairman, Michael Sertorio and Executive Director Jan Kolbusz. Effective September 1 2015, Mr Sertorio’s salary will be reduced from \$200,000 per annum to \$36,000 per annum and Mr Kolbusz’s salary will be reduced from \$300,000 per annum to \$250,000 per annum.

These changes are aligned to the recent strategic and operational update provided to the market reflecting Decimal’s commercialisation stage and focus. In addition, Mr Sertorio’s salary reduction reflects the change in status from Executive Chairman to Non-Executive Chairman.

All other aspects of Mr Sertorio’s and Mr Kolbusz’s employment contracts remain unchanged.

**- Ends -**

### **For Investor inquiries:**

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## About Decimal

Decimal is an Australian based company, which has developed the world's first omni-channel, cloud based automated ('robo') advice platform. The platform, which includes embedded compliance features, enables enterprises to provide consumer driven financial advice and execution to the mass consumer market with global application. Prior to now this has not been viable or technically possible, providing DSX with a first mover advantage.

Head quartered in Sydney, DSX partners with Financial Institutions of all sizes including banks, superfunds, credit unions, insurers, mortgage brokers, dealer groups and advisors to enable the execution of Financial Service advice via a seamless omni-channel solution.

The Company was founded in 2006 by leading financial technology executive, Jan Kolbusz. Investment in enterprise grade infrastructure and build of the only end-to-end advice platform solution has taken 7 years and \$20m capital (fully expensed) with the go-to-market and commercialisation commencing in late 2014.

For further information [www.decimal.com.au](http://www.decimal.com.au)

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