



ASX AND MEDIA ANNOUNCEMENT

7 July 2015

Decimal enters partnership agreement with P&N Bank

- Decimal enters partnership agreement with leading Western Australian financial institution, P&N Bank
- Agreement provides validation from a major Australian industry player of the technological strength and commercial potential of the Decimal Platform
- Advanced discussions underway for further commercial partnerships with leading institutions in both Australia and the USA

Decimal Software Limited (ASX:DSX) is pleased to announce it has entered into a partnership agreement with WA's largest locally owned and managed bank, P&N Bank ("P&N"). The Bank will evaluate Decimal under a partnership framework with a view to commercial implementation of the platform.

The P&N agreement is Decimal's first step into the mutual banking market. The WA-based bank serves more than 100,000 members with \$3 billion in assets, and operates under a customer-owned mutual banking model. As part of P&N's growth strategy, the Bank sees the ability to deliver consumer driven financial advice to the 80 per cent of people who do not receive advice as a substantial new business opportunity and enhancement to their current offering to members.

Agreements, such as these, form a key part of Decimal's commercialisation strategy. The company is experiencing significant interest from and is in advanced discussions with a number of high profile organisations regarding similar agreements both in Australia and the US.

This, coupled with existing partnerships with QSuper and Mercer, are accelerating Decimal Software's own expansion and reach within the financial services industry.



CEO of Decimal, Carolyn Colley commented:

“The P&N partnership signals an expansion for Decimal into the mutual banking sector in Australia representing \$85 billion in assets and serving some 4 million customers. P&N has recognised the potential to fast track its growth through its partnership with Decimal, which will seek to enable it to offer cost-effective financial advice to a broader population of its members and the market.”

CEO of P&N Bank, Andrew Hadley also commented on the agreement:

“P&N has a strong reputation for superior customer satisfaction as recognised recently in the national 2014 Roy Morgan Customer Satisfaction Awards taking out the ‘Best Bank’ category. The partnership with Decimal is another example of our commitment to continue to meet the evolving financial needs of our member base while delivering innovative digital capability and high engagement.”

– Ends –

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About Decimal

Decimal is the world's first Financial Services advice platform that enables enterprises to deliver a seamless advice experience to the mass market.

The white label platform is designed for the largest enterprises down and offers full online configuration and customisation to the enterprise's look and feel. It is the only end-to-end solution that helps manage every step, from finding new customers, to servicing them, through to execution and ongoing tracking.

It is also the only omni channel advice delivery platform enabling financial advice anywhere, anytime and the first with in-built compliance capturing and tracking every customer and advisory activity.

Decimal has been architected ground up to leverage the benefits and scalability of a multi-tenanted SaaS cloud platform.

Decimal is headquartered in Sydney with offices in San Francisco, Melbourne and Perth.

For further information www.decimal.com.au