

## ASX AND MEDIA ANNOUNCEMENT

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### DECIMAL APPOINTS CEO TO LEAD AUSTRALIA/NZ BUSINESS

- A recognised leader in disruptive cloud technology; and
- Outstanding achievements with high growth software companies through Asia.

Decimal Software Limited (DSX) is pleased to announce the appointment of Mr. Paul Harapin as CEO to lead the Australia and New Zealand business of Decimal. Paul will commence with Decimal in June 2014 and joins a team with significant capabilities in cloud technology enterprise sales and adviser industry expertise.

Paul is a recognised industry leader having been voted one of the most influential people in the Australian technology industry by SmartCompany. As such, he has strong relationships with major customer targets across Australia and Asia including major bank and non-bank financial institutions.

Paul has significant experience and an outstanding track record over 25 years with various start up and established technology companies across the Asia Pacific region. This includes the rapid growth of major software vendor Tivoli Systems as well as launching the world's leading cloud virtualization software company, VMWare. There, he built the business from 4 to over 300 people and \$250 million in revenue. With Tivoli, Paul led the company from startup through to acquisition and full integration with IBM Corporation.

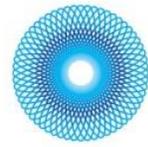
Beginning his career with IBM, Paul moved into sales leadership and then general management culminating in his last role as Vice President, Asia Pacific and Japan for the Virtual Computing Environment Company (VCE – a Joint Venture of VMware, Cisco, EMC, Intel and others). He also successfully built and exited his own start up technology company.

Executive Chairman, Michael Sertorio, will continue to be the Head of the Decimal business including managing group corporate strategy and investor relations along with Executive Director Jan Kolbusz who will focus on the current and future stages of product development and technology innovation and implementation.

Mr. Sertorio said "We are very excited to have such a high calibre executive as Paul joining the team reflecting his belief in the opportunity for the business. We are now strongly positioned to take our transformational software to the market and build the customer base."

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**decimal**

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## **About Decimal**

Decimal is a 100% cloud technology for financial engagement, advice, service and compliance. It provides financial advisors and institutions with real-time capability to engage with, and service clients in a way that is seamless, fast and secure.

For advisors such as Financial Planners, Accountants and Stockbrokers, Decimal delivers new business opportunities which are done through online collaboration with clients and partners and new levels of practice efficiency and compliance management. For institutions, Decimal provides a platform to develop new customer driven digital channels to a deeper market.

Decimal's passion is to enable customers to reach new heights of growth and efficiency using the power of Decimal's platform and the cloud.